



JIL SANDER 2016 spring/summer billboard advertising campaign in Quai Voltaire, Paris

# Prospects

In fiscal year 2016, we continued to face many challenges characterized by economic stagnancy and unstable market conditions both in Japan and overseas. Amid such adversity, the Onward Group proceeded to reorganize assets and businesses to create foundations in preparation for the launch of the new medium-term management plan.

We then cut a fresh start in March 2016 on the path toward the acceleration of our Omni-channel retailing strategy and our expansion in global markets, both representing business opportunities for future growth. These two business opportunities will be central to our efforts to provide new value and services to realize higher levels of customer satisfaction and thereby expand our customer base on a global scale.

We are also pushing forward with the development of a manufacturing platform that can provide a stable supply of impeccable quality products. To this end, we have introduced the Onward-Approved Factory System and are promoting CSR procurement to enhance partnerships with factories exhibiting excellence in realizing sustainable growth.

Priding ourselves on being a leading company in the apparel industry and valuing the strengths cultivated over our almost 90-year history, we will pursue sustainable growth for both the Group and the apparel industry as a whole. Staying on this path, we will continue to tackle the challenges that lie between us and prospects three years down the line.

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**Forward-Looking Statements**  
 Future business plans, targets, and related numerical figures presented in this annual report are intended to give an accurate picture of the Onward Group's future prospects. However, no guarantee can be offered that plans, targets, and other numerical figures described herein will be realized. The achievement of stated targets is dependent on not only the efforts of the Company but also the conditions facing the industry as a whole, and we ask for understanding in this regard.